

# Finance - AUDITED

GUJARAT NARMADA VALLEY FERTILIZERS CO. LTD.  
 Regd Office: P.O. Narmadanagar 392015 Dist. Bharuch, Gujarat, India  
 Phone: (02642) 247001 to 247015 Fax: 02642-247057

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. in Lacs)

Sr. No	Particulars	For Three Months Ended		For the Accounting Year Ended	
		31-03-2008 Unaudited	31-03-2007 Unaudited	31-03-2008 Audited	31-03-2007 Audited
1	<b>Net Sales/Income from Operations</b>	<b>88,743</b>	<b>80,169</b>	<b>343,391</b>	<b>273,927</b>
2	Other Income	1,472	940	4,932	3,533
3	<b>Total Income (1+2)</b>	<b>90,215</b>	81,109	<b>348,323</b>	277,460
4	<b>Expenditure</b>				
	(a) (Increase)/Decrease in stock in trade and work in progress	2,327	(880)	1,375	(5,077)
	(b) Consumption of raw materials	35,465	27,441	123,118	105,123
	(c) Power, fuel & other utilities	10,118	7,751	34,162	26,896
	(d) Purchase of traded goods	12,538	13,118	63,666	40,213
	(e) Employees' cost	6,397	4,717	19,017	16,887
	(f) Depreciation	2,824	2,818	11,052	10,957
	(g) Other expenditure	11,419	9,780	38,241	32,258
	<b>(h) Total Expenditure</b>	<b>81,088</b>	64,745	<b>290,631</b>	227,257
5	Interest (Net)	145	364	71	1,264
6	Exceptional Items	0	0	0	0
7	<b>Profit/ (Loss) from ordinary Activities before tax (3)-(4+5+6)</b>	<b>8,982</b>	16,000	<b>57,621</b>	48,939
8	(a) Tax Expenses	3,711	5,562	20,337	17,072
	(b) Excess provision for taxation of earlier years written back	(4)	(780)	(4)	(780)
9	<b>Net Profit/ (Loss) from ordinary Activities after tax (7-8)</b>	<b>5,275</b>	11,218	<b>37,288</b>	32,647
10	Extraordinary Items (Net of tax expenses Rs Nil)	0	0	0	0
11	<b>Net Profit/ (Loss) for the period</b>	<b>5,275</b>	11,218	<b>37,288</b>	32,647
12	Paid up equity share capital (Face value of Rs.10/- per Equity share)				
13	Reserves excluding Revaluation Reserves	15,542	15,542	15,542	15,542
14	Earning per share -(EPS)			<b>169,026</b>	141,519
	(a) Basic and Diluted EPS Before Extraordinary Items (Rs.)				
	(b) Basic and Diluted EPS After Extraordinary Items (Rs.)	3.39	7.22	23.99	21.01
15	Public Shareholding				
	- Number of shares	3.39	7.22	23.99	21.01
	- Percentage of shareholding	<b>9,14,12,070</b>	9,14,12,070 58.82%	<b>9,14,12,070</b>	9,14,12,070 58.82%

### Notes:

1. There was no investor complaint pending at the beginning of the quarter. 78 complaints were received during the quarter, 78 complaints were duly attended & resolved during the quarter and no complaint

remained unresolved at the end of the year.

2. The Board of Directors have recommended a dividend of Rs. 4.25 per equity share of Rs 10/- each, (i.e. 42.50%) for the financial year ended 31-03-2008.
3. The above results have been reviewed by the Audit Committee in its meeting held on 08-05-2008 and the same have been approved by the Board of Directors in its meeting held on 20-05-2008.

**For and on behalf of the Board of Directors,**

**Place : Ahmedabad**  
**Date : 20-05-2008**

**Sudha Anchalia**  
Chairperson and Managing Director

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

*(Rs. in Lacs)*

Sr. No	Particulars	For Three Months Ended		For the Accounting Year Ended	
		31-03-2008 Unaudited	31-03-2007 Unaudited	31-03-2008 Audited	31-03-2007 Audited
<b>1</b>	<b>Segment Revenue :</b>				
	A. Fertilizers	50,224	41,877	208,235	141,676
	B. Chemicals	37,473	37,699	131,700	130,074
	C. Others	1,046	593	3,456	2,177
	Total	88,743	80,169	343,391	273,927
	Less: 1 Inter Segment Revenue	0	0	0	0
	<b>Net Sales/ Income from Operations</b>	<b>88,743</b>	<b>80,169</b>	<b>343,391</b>	<b>273,927</b>
<b>2</b>	<b>Segment Results :</b>				
	[Profit/ (Loss) before Tax & Interest from each segment]				
	A. Fertilizers	(3,380)	(665)	6,107	(3,878)
	B. Chemicals	12,065	17,291	51,446	53,384
	C. Others	(242)	(151)	(119)	(233)
	<b>Total</b>				
	Less : (i) Interest	8,443	16,475	57,434	49,273
	(ii) Other Unallocable Expenditure (Net)	145	364	71	1264
	(iii) Unallocable Income	789	1,051	2,851	2,603
	<b>Total Profit Before Tax</b>	<b>(1,473)</b>	<b>(940)</b>	<b>(3,109)</b>	<b>(3,533)</b>
		<b>8,982</b>	<b>16,000</b>	<b>57,621</b>	<b>48,939</b>
<b>3</b>	<b>Capital Employed :</b>				
	(Segment Assets - Segment Liabilities)				
	A. Fertilizers				
	B. Chemicals	89,477	76,601	89,477	76,601
	C. Others	97,402	90,009	97,402	90,009
	D. Unallocated assets/(liabilities)(net)	4,155	3,390	4,155	3,390
		(6,464)	(12,938)	(6,464)	(12,938)
	<b>Total</b>				
		<b>184,570</b>	<b>157,062</b>	<b>184,570</b>	<b>157,062</b>

**For and on behalf of the Board of Directors,**

**Place : Ahmedabad  
Date : 20-05-2008**

**Sudha Anchalia**  
Chairperson and Managing Director