



## GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

### STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART-I							(Rs in Lacs)
Sr. No.	Particulars	3 Months ended 31-03-2013	Preceding 3 Months ended 31-12-2012	Corresponding 3 Months ended 31-03-2012 in the previous year	Year to date figures for current year ended 31-03-2013	Previous year ended 31-03-2012	
		(Audited) (Refer Note-2)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations (Net of excise duty)	1,09,666	1,11,920	1,15,430	4,25,257	3,86,201	
	(b) Other Operating Income	0	0	0	0	0	
	<b>Total income from operations (Net)</b>	<b>1,09,666</b>	<b>1,11,920</b>	<b>1,15,430</b>	<b>4,25,257</b>	<b>3,86,201</b>	
2	<b>Expenses</b>						
	(a) Cost of materials consumed	64,748	65,776	60,518	2,46,832	2,13,507	
	(b) Purchase of stock-in-trade	2,707	1,356	12,885	8,194	14,939	
	(c) Power, fuel and other utilities	11,664	10,932	11,713	43,879	44,088	
	(d) Change in inventories of finished goods, work-in progress and stock-in-trade	(4,364)	(2,774)	(4,118)	(4,033)	(6,794)	
	(e) Employee benefits expenses	6,030	6,240	9,788	25,726	28,392	
	(f) Depreciation and amortisation expenses	3,900	3,737	3,523	14,855	13,053	
	(g) Other expenses	12,022	11,116	9,474	45,334	36,926	
	<b>Total expenses</b>	<b>96,707</b>	<b>96,383</b>	<b>1,03,783</b>	<b>3,80,787</b>	<b>3,44,111</b>	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	12,959	15,537	11,647	44,470	42,090	
4	Other Income	1,099	899	656	4,038	3,009	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	14,058	16,436	12,303	48,508	45,099	
6	Finance costs	2,186	1,563	1292	6,268	3,359	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	11,872	14,873	11,011	42,240	41,740	
8	Exceptional Items	0	0	0	0	0	
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>11,872</b>	<b>14,873</b>	<b>11,011</b>	<b>42,240</b>	<b>41,740</b>	
10	Tax expense	5,146	4,800	3,496	14,929	13,356	
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>6,726</b>	<b>10,073</b>	<b>7,515</b>	<b>27,311</b>	<b>28,384</b>	
12	Extraordinary Items (Net of tax expenses Rs. Nil)	0	0	0	0	0	
13	<b>Net Profit for the period (11-12)</b>	<b>6,726</b>	<b>10,073</b>	<b>7,515</b>	<b>27,311</b>	<b>28,384</b>	
14	Paid up equity share capital (Face value of Rs. 10/- per Equity share)	15,542	15,542	15,542	15,542	15,542	
15	Reserves excluding Revaluation Reserves	-	-	-	2,56,152	2,35,206	
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	4.33	6.48	4.84	17.57	18.26	
	(b) Diluted (Rs.)	4.33	6.48	4.84	17.57	18.26	
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	4.33	6.48	4.84	17.57	18.26	
	(b) Diluted (Rs.)	4.33	6.48	4.84	17.57	18.26	



Sr. No.	Particulars	3 Months ended 31-03-2013	Preceding 3 Months ended 31-12-2012	Corresponding 3 Months ended 31-03-2012 in the previous year	Year to date figures for current year ended 31-03-2013	Previous year ended 31-03-2012
		(Audited) (Refer Note-2)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART- II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding *</b>					
	- Number of shares	9,12,94,330	9,12,94,330	9,12,94,330	9,12,94,330	9,12,94,330
	- Percentage of shareholding	58.74%	58.74%	58.74%	58.74%	58.74%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	<b>b) Non - encumbered</b>					
	- Number of shares	6,40,03,213	6,40,03,213	6,40,03,213	6,40,03,213	6,40,03,213
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	41.18%	41.18%	41.18%	41.18%	41.18%
	* Excludes shares held by Custodian against which Depository Receipts have been issued					
	Particulars	3 months ended 31-03-2013				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	0				
	Received during the quarter	288				
	Disposed off during the quarter	288				
	Remaining unresolved at the end of the quarter	0				
<b>Notes :</b>						
1 Previous period's figures have been regrouped wherever necessary.						
2 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.						
3 The Board of Directors has recommended a dividend of Rs. 3.50 per equity share of Rs 10/- each, (i.e. 35%) for the financial year ended 31-03-2013.						
4 The above results have been reviewed by the Audit Committee in its meeting held on 15-05-2013 and the same have been approved by the Board of Directors in its meeting held on 16-05-2013.						



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**Standalone Statement of Assets and Liabilities**

(Rs in Lacs)

Particulars	As at	
	31-03-2013 (Audited)	31-03-2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	15,542	15,542
(b) Reserves and surplus	2,56,152	2,35,206
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	2,71,694	2,50,748
<b>2 Share application money pending allotment</b>	0	0
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	1,81,867	79,414
(b) Deferred tax liabilities (net)	23,583	22,116
(c) Other long-term liabilities	0	0
(d) Long-term provisions	9,391	8,126
Sub-total - Non-current liabilities	2,14,841	1,09,656
<b>4 Current Liabilities</b>		
(a) Short-term borrowings	1,01,197	45,663
(b) Trade payables	22,077	46,629
(c) Other current liabilities	79,404	1,05,822
(d) Short-term provisions	12,985	10,420
Sub-total - Current liabilities	2,15,663	2,08,534
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,02,198</b>	<b>5,68,938</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	4,55,994	3,47,236
(b) Non-current investments	12,984	9,756
(c) Long-term loans and advances	10,649	27,817
(d) Other non-current assets	2	1
Sub-total - Non-current assets	4,79,629	3,84,810
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	63,699	59,920
(c) Trade receivables	1,17,699	77,864
(d) Cash and bank balances	22,119	29,990
(e) Short-term loans and advances	19,052	16,354
(f) Other current assets	0	0
Sub-total - Current assets	2,22,569	1,84,128
<b>TOTAL - ASSETS</b>	<b>7,02,198</b>	<b>5,68,938</b>

For and on behalf of the Board of Directors,

Dr. Rajiv Kumar Gupta  
Managing Director

Place : Gandhinagar  
Date : 16-05-2013



**GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED**

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
(Rs. in Lacs)						
Sr. No.	Particulars	3 Months ended 31-03-2013	Previous 3 Months ended 31-12-2012	Corresponding 3 Months ended 31-03-2012 in the previous year	Year to date figures for current year ended 31-03-2013	Previous Accounting year ended 31-03-2012
		(Audited) (Refer Note-2)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue :</b>					
	A. Fertilizers	58,669	64,766	69,280	2,40,341	2,26,635
	B. Chemicals	49,010	45,613	43,634	1,77,262	1,52,663
	C. Others	1,987	1,541	2,516	7,654	6,903
	<b>Total</b>	<b>1,09,666</b>	<b>1,11,920</b>	<b>1,15,430</b>	<b>4,25,257</b>	<b>3,86,201</b>
	Less: Inter Segment Revenue	0	0	0	0	0
	<b>Net Sales/ Income from Operations</b>	<b>1,09,666</b>	<b>1,11,920</b>	<b>1,15,430</b>	<b>4,25,257</b>	<b>3,86,201</b>
<b>2</b>	<b>Segment Results :</b> {Profit before Tax & Finance Cost from each segment}					
	A. Fertilizers	6,183	7,446	3,827	13,528	12,250
	B. Chemicals	8,362	8,475	7,987	32,086	29,993
	C. Others	441	327	605	2,671	1,593
	<b>Total</b>	<b>14,986</b>	<b>16,248</b>	<b>12,419</b>	<b>48,285</b>	<b>43,836</b>
	Less : (i) Finance Cost	2,186	1,563	1,292	6,268	3,359
	(ii) Other Unallocable Expenditure	1,982	710	902	3,444	1,869
	(iii) Unallocable Income	(1,054)	(898)	(786)	(3,667)	(3,132)
	<b>Total Profit Before Tax</b>	<b>11,872</b>	<b>14,873</b>	<b>11,011</b>	<b>42,240</b>	<b>41,740</b>
<b>3</b>	<b>Capital Employed :</b> (Segment Assets - Segment Liabilities)					
	A. Fertilizers	2,53,491	2,07,586	1,66,188	2,53,491	1,66,188
	B. Chemicals	2,63,338	2,73,984	2,30,050	2,63,338	2,30,050
	C. Others	3,965	3,902	3,121	3,965	3,121
	D. Unallocated assets/ (liabilities) (net)	(2,49,100)	(2,14,139)	(1,48,611)	(2,49,100)	(1,48,611)
	<b>Total</b>	<b>2,71,694</b>	<b>2,71,333</b>	<b>2,50,748</b>	<b>2,71,694</b>	<b>2,50,748</b>

For and on behalf of the Board of Directors,

  
 Dr. Rajiv Kumar Gupta  
 Managing Director

Place : Gandhinagar  
Date : 16-05-2013