



GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs in Lacs)							
Sr. No.	Particulars	3 Months ended 30-09-2012 (Unaudited)	Preceding 3 Months ended 30-06-2012 (Unaudited)	Corresponding 3 Months ended 30-09-2011 in the previous year (Unaudited)	Year to date figures for current period ended 30-09-2012 (Unaudited)	Year to date figures for the previous year ended 30-09-2011 (Unaudited)	Previous year ended 31-03-2012 (Audited)
PART-I							
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	1,16,577	87,093	1,02,062	2,03,671	1,66,484	3,86,201
	(b) Other Operating Income	0	0	0	0	0	0
	Total income from operations (Net)	1,16,577	87,093	1,02,062	2,03,671	1,66,484	3,86,201
2	Expenses						
	(a) Cost of materials consumed	64,245	52,063	54,257	1,16,308	93,949	2,13,507
	(b) Purchase of stock-in-trade	3,745	387	683	4,131	1,084	14,939
	(c) Power, fuel and other utilities	11,978	9,304	11,495	21,282	20,651	44,088
	(d) Change in inventories of finished goods, work- in progress and stock-in-trade	3,582	(477)	5,758	3,105	(3,558)	(6,794)
	(e) Employee benefits expenses	6,576	6,880	6,121	13,456	12,427	28,392
	(f) Depreciation and amortisation expenses	3,640	3,578	3,255	7,218	6,244	13,053
	(g) Other expenses	11,926	10,269	8,911	22,197	17,792	36,926
	Total expenses	1,05,692	82,004	90,480	1,87,697	1,48,589	3,44,111
3	Profit from operations before other income, finance costs and exceptional items (1-2)	10,885	5,089	11,582	15,974	17,895	42,090
4	Other Income	946	1,094	893	2,040	1,556	3,009
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	11,831	6,183	12,475	18,014	19,451	45,099
6	Finance costs	1,165	1,354	605	2,519	1,416	3,359
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	10,666	4,829	11,870	15,495	18,035	41,740
8	Exceptional Items	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7+8)	10,666	4,829	11,870	15,495	18,035	41,740
10	Tax expense	3,428	1,555	3,786	4,983	5,786	13,356
11	Net Profit from ordinary activities after tax (9-10)	7,238	3,274	8,084	10,512	12,249	28,384
12	Extraordinary Items (Net of tax expenses Rs. Nil)	0	0	0	0	0	0
13	Net Profit for the period (11-12)	7,238	3,274	8,084	10,512	12,249	28,384
14	Paid up equity share capital (Face value of Rs 10/- per Equity share)	15,542	15,542	15,542	15,542	15,542	15,542
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	2,35,206
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	4.66	2.11	5.20	6.76	7.88	18.26
	(b) Diluted (Rs.)	4.66	2.11	5.20	6.76	7.88	18.26
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	4.66	2.11	5.20	6.76	7.88	18.26
	(b) Diluted (Rs.)	4.66	2.11	5.20	6.76	7.88	18.26



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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding *						
	- Number of shares	9,12,94,330	9,12,94,330	9,12,94,330	9,12,94,330	9,12,94,330	9,12,94,330
	- Percentage of shareholding	58.74%	58.74%	58.74%	58.74%	58.74%	58.74%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	6,40,03,213	6,40,03,213	6,40,03,213	6,40,03,213	6,40,03,213	6,40,03,213
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	41.18%	41.18%	41.18%	41.18%	41.18%	41.18%
	* Excludes shares held by Custodian against which Depository Receipts have been issued						
	Particulars	3 months ended 30-09-2012					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	183					
	Disposed off during the quarter	183					
	Remaining unresolved at the end of the quarter	0					
Notes :							
1 During the quarter, the Company has received from Hon'ble High Court of Gujarat, the certified copy of drawn up Order sanctioning the Scheme of Arrangement and Demerger of V-SAT and ISP Gateway Business Division / Undertaking to ING Satcom Limited, an unlisted Company. The Company has physically filed the Order(s) with the Registrar of Companies, Gujarat on August 16, 2012. Necessary accounting treatments will be given in the books of account of the Company on transfer of Licenses in the name of ING Satcom Ltd. by the competent authorities, which is in progress.							
2 The name of the Company has been changed to "Gujarat Narmada Valley Fertilizers & Chemicals Limited" effective from 10th October, 2012.							
3 Previous periods' figures have been regrouped wherever necessary.							
4 A limited review of the above results has been carried out by the Auditors of the Company.							
5 The above results have been reviewed by the Audit Committee in its meeting held on 05-11-2012 and approved by the Board of Directors in its meeting held on 06-11-2012.							



Standalone Statement of Assets and Liabilities

(Rs in Lacs)

Particulars	As at	
	30-09-2012 (Unaudited)	31-03-2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	15,542	15,542
(b) Reserves and surplus	2,45,718	2,35,206
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	2,61,260	2,50,748
2 Share application money pending allotment	0	0
3 Non-current liabilities		
(a) Long-term borrowings	1,20,320	79,414
(b) Deferred tax liabilities (net)	22,308	22,116
(c) Other long-term liabilities	0	0
(d) Long-term provisions	9,659	8,126
Sub-total - Non-current liabilities	1,52,287	1,09,656
4 Current Liabilities		
(a) Short-term borrowings	53,809	45,663
(b) Trade payables	26,230	48,119
(c) Other current liabilities	97,364	1,04,332
(d) Short-term provisions	3,941	10,420
Sub-total - Current liabilities	1,81,344	2,08,534
TOTAL - EQUITY AND LIABILITIES	5,94,891	5,68,938
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,10,549	3,47,236
(b) Non-current investments	9,756	9,756
(c) Long-term loans and advances	20,065	27,817
(d) Other non-current assets	2	1
Sub-total - Non-current assets	4,40,372	3,84,810
2 Current assets		
(a) Current Investments	0	0
(b) Inventories	58,251	59,920
(c) Trade receivables	60,821	77,864
(d) Cash and bank balances	15,601	29,990
(e) Short-term loans and advances	19,846	16,354
(f) Other current assets	0	0
Sub-total - Current assets	1,54,519	1,84,128
TOTAL - ASSETS	5,94,891	5,68,938

For and on behalf of the Board of Directors,

A.M. Tiwari
Managing Director

Place : Gandhinagar
Date : 06-11-2012



GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
(Rs. in Lacs)							
Sr. No.	Particulars	3 Months ended 30-09-2012	Previous 3 Months ended 30-06-2012	Corresponding 3 Months ended 30-09-2011 in the previous year	Year to date figures for current period ended 30-09-2012	Year to date figures for previous year ended 30-09-2011	Previous Accounting year ended 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
	A. Fertilizers	69,435	47,471	60,725	1,16,906	93,437	2,26,635
	B. Chemicals	45,021	37,618	39,351	82,639	70,046	1,52,663
	C. Others	2,121	2,004	1,986	4,126	3,001	6,903
	Total	1,16,577	87,093	1,02,062	2,03,671	1,66,484	3,86,201
	Less: Inter Segment Revenue	0	0	0	0	0	0
	Net Sales/ Income from Operations	1,16,577	87,093	1,02,062	2,03,671	1,66,484	3,86,201
2	Segment Results : {Profit before Tax & Finance Cost from each segment}						
	A. Fertilizers	1,652	(1,753)	1,759	(101)	2,958	12,250
	B. Chemicals	8,702	6,547	9,451	15,249	14,690	29,993
	C. Others	972	931	656	1,903	803	1,593
	Total	11,326	5,725	11,866	17,051	18,451	43,836
	Less : (i) Finance Cost	1,165	1,354	605	2,519	1,416	3,359
	(ii) Other Unallocable Expenditure	441	311	277	752	548	1,869
	(iii) Unallocable Income	(946)	(769)	(886)	(1,715)	(1,548)	(3,132)
	Total Profit Before Tax	10,666	4,829	11,870	15,495	18,035	41,740
3	Capital Employed : (Segment Assets - Segment Liabilities)						
	A. Fertilizers	1,78,543	1,55,602	1,09,101	1,78,543	1,09,101	1,66,188
	B. Chemicals	2,53,674	2,35,913	2,26,484	2,53,674	2,26,484	2,30,050
	C. Others	3,594	3,121	2,678	3,594	2,678	3,121
	D. Unallocated assets/ (liabilities) (net)	(1,74,551)	(1,40,614)	(97,327)	(1,74,551)	(97,327)	(1,48,611)
	Total	2,61,260	2,54,022	2,40,936	2,61,260	2,40,936	2,50,748
For and on behalf of the Board of Directors,							
Place : Gandhinagar Date : 06-11-2012		 A.M. Tiwari Managing Director					