

INTERNATIONAL COMPETITIVE BIDDING

NOTICE INVITING TENDER FOR SUPPLY OF FUEL OIL (FO) UNDER ANNUAL / MID /

LONG TERM CONTRACT

Gujarat Narmada Valley Fertilizers & Chemicals Limited (GNFC), a company promoted by Govt. of Gujarat, is one of the top 500 companies listed in Stock Exchanges in India. It has established a world's largest single-stream ammonia-urea fertilizer complex & various other chemical plants at Bharuch, Gujarat, India, having annual turnover of around of 850 million USD.

GNFC intends to procure approx. 2,75,000 MT of Fuel Oil (FO) annually on monthly prorate basis (@ about 23 TMT per month) under Annual / midterm / long term contract based on Import Parity Price formula having Bench mark basic price of FOB Arab Gulf for "HSFO (3.5% Sulphur) 180 cst" as published in Platts (Asia Pacific / Arab Gulf Market Scan).

GNFC prefers FO with Sulphur 1.3% max and C/H ratio 7.5 max. Detailed specs are available on below given link of GNFC Website:

<http://gnfc.in/materialsmanagement/matrialmanagementfurnace.html>

Alternatively, GNFC may consider offer for FO with Sulphur 3% max meeting other specifications stipulated in the above link.

Interested parties are requested to submit their most competitive commercial offer on CFR (West Cost India) as well as FOR-GNFC Bharuch basis, along with complete Technical specifications of the offered product and terms & conditions latest by 07.01.2020 on e-mail: mmfueloil0120@gnfc.in

Interested parties may state their complete profile especially mentioning their annual capacity of trading / manufacturing, availability of material as well as alternate material etc. In case the bidder is opting to quote in USD, then the conversion rate to INR will be rate prevailing on RBI website as on the date of quoting.

In case of any query/clarifications, please contact Mr BC Merja, Chief Manager (Email: bcmerja@gnfc.in, Ph. No. +91 9879528247).