



Media Release

**GNFC declares highest ever Results in over four decades history for Quarter Three as well as Nine months ended December 31, 2017**

**Highest Ever highlights of Q-3 and Nine month in history of GNFC.**

- Rs. 721 crore PBT of Nine months achieved is higher than the highest ever yearly profit of Rs. 715 crore registered at the end of last financial year.
- Highest ever 3<sup>rd</sup> Quarter and nine months PBT of Rs.371 crore and Rs. 721 crore respectively.
- Highest ever 3<sup>rd</sup> Quarter and nine months PAT of Rs.228 crore and Rs. 461 crore respectively.
- Highest ever 3<sup>rd</sup> Quarter and nine months Revenue of Rs. 1,591 crore and Rs. 4,152 crore respectively.
- Highest ever 3<sup>rd</sup> Quarter and nine months EBITDA of Rs. 462 crore and Rs. 1,010 crore with EBITDA growth of 99% and 34% respectively.
- Highest Ever 3<sup>rd</sup> Quarter and nine months EBITDA margin at 29% and 24% respectively.
- Highest ever 3<sup>rd</sup> Quarter and nine months EPS of Rs. 14.66 and Rs. 29.63 respectively.
- Highest ever 3<sup>rd</sup> Quarter and nine months exports of Rs. 204 crore and Rs. 414 crore respectively with still one full quarter left.

**Standalone Financial Highlights for Quarter & Nine Months ended 31.12.2017**

(Fig: Rs. In crore)

Particulars	Q3 17-18	Q3 16-17	% Growth	9M 17-18	9M 16-17	% Growth
Revenue from Operations	1,591	1,221	30 %	4,152	3,631	14 %
EBITDA	462	232	99 %	1,010	753	34 %
EBITDA Margin	29%	19%		24%	21%	
Profit Before Tax	371	123	202 %	721	401	80 %
Profit After Tax	228	67	241 %	461	283	63 %
EPS	14.66	4.29	241 %	29.63	18.20	63 %

Elaborating on the results, **Dr. Rajiv Kumar Gupta, IAS, Managing Director, GNFC** commended the extra ordinary performance of GNFC which is best ever in its over four decades history. He further added that with improved financial performance, long term debt to tune of Rs. 471 crore is prepaid apart from normal repayment of Rs. 204 crore, totalling to Rs. 675 crore during this financial year so far and hope to be the debt free by end of this financial year. These measures reduced the finance cost of the company by more than 50% Q-o-Q.

He said that GNFC's business performance is formally recognised by India's leading business magazines i.e. Business Today (BT), India's leading business daily, has upgraded GNFC's ranking by 141 places from last year's 499th position to 358th position. Also GNFC has been first time ranked among the Super Rank 2017 under "The Next 100" list by India's another leading business daily, Business India (BI) in its December, 2017 edition. Business India has ranked GNFC at 156<sup>th</sup> Position.



**ABOUT GNFC (<https://www.gnfc.in/>)**



Gujarat Narmada Valley Fertilizers & Chemicals Limited (GNFC) is a joint sector enterprise promoted by the Government of Gujarat and the Gujarat State Fertilizers & Chemicals Ltd (GSFC). Set-up in Bharuch, Gujarat in 1976; the Company draws on the resources of the natural wealth of the land as well as the industrially rich reserves of the area.

GNFC started its manufacturing and marketing operations by setting up in 1982, one of the world's largest single-stream ammonia-urea fertilizer complexes. Over the next few years, GNFC successfully commissioned different projects - in fields as diverse as chemicals, fertilizers and electronics. GNFC today has extended its profile much beyond fertilizers through a process of horizontal integration. Chemicals / Petrochemicals, Energy Sector, Electronics / Telecommunications and Information Technology form ambitious and challenging additions to its corporate portfolio. GNFC has an enterprising, strategic view towards expansion and diversification.

