

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. in Lacs)					
Sr. No	Particulars	For Three Months Ended		For the Accounting Year Ended	
		31-03-2009 (Unaudited)	31-03-2008 (Unaudited)	31-03-2009 (Audited)	31-03-2008 (Audited)
1	(a) Net Sales/Income from Operations	52,858	88,743	292,006	343,391
	(b) Other Operating Income	0	0	0	0
2	Expenditure				
	(a) (Increase)/Decrease in stock in trade and work-in-progress	(2,181)	2,327	(363)	1,375
	(b) Consumption of raw materials	24,807	35,465	123,606	123,118
	(c) Power, fuel & other utilities	9,515	10,116	37,632	34,160
	(d) Purchase of traded goods	318	12,900	30,641	65,055
	(e) Employees' cost	5,334	6,373	22,131	18,929
	(f) Depreciation	3,074	2,824	11,973	11,052
	(g) Other expenditure	9,573	11,063	34,857	36,909
	(h) Total Expenditure	50,440	81,068	260,477	290,598
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,418	7,675	31,529	52,793
4	Other Income	1,922	1,737	6,534	5,987
5	Profit before Interest & Exceptional Items (3+4)	4,340	9,412	38,063	58,780
6	Interest (Net)	778	430	2,692	1,159
7	Profit after Interest but before Exceptional Items (5-6)	3,562	8,982	35,371	57,621
8	Exceptional Items	0	0	0	0
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	3,562	8,982	35,371	57,621
10	(a) Tax expenses	1,608	3,711	12,619	20,337
	(b) Excess Provision for taxation of earlier years written back	0	(4)	0	(4)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1,954	5,275	22,752	37,288
12	Extraordinary Items (Net of tax expenses Rs. Nil)	0	0	0	0

13	Net Profit (+)/ Loss (-) for the period (11-12)	1,954	5,275	22,752	37,288
14	Paid up equity share capital (Face value of Rs.10/- per Equity share)	15,542	15,542	15,542	15,542
15	Reserves excluding Revaluation Reserves	-	-	185,868	169,026
16	Earnings per share (EPS)				
	(a) Basic & Diluted EPS before extraordinary items (Rs.)	1.26	3.39	14.64	23.99
	(b) Basic & Diluted EPS after extraordinary items (Rs.)	1.26	3.39	14.64	23.99
17	Public Shareholding				
	- Number of shares	91412070	91412070	91412070	91412070
	- Percentage of shareholding	58.82%	58.82%	58.82%	58.82%
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	---		---	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---		---	
	- Percentage of shares (as a % of the total share capital of the company)	---		---	
	b) Non – encumbered				
	- Number of shares	64006713		64006713	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%		100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	41.18%		41.18%	

Notes :	
1	There was 1 investor complaint pending at the beginning of the quarter. 303 complaints were received during the quarter, 304 complaints were duly attended & resolved during the quarter and no complaint remained unresolved at the end of the year.
2	The Board of Directors have recommended a dividend of Rs. 3.25 per equity share of Rs 10/- each, (i.e. 32.50 %) for the financial year ended 31-03-2009.
3	The above results have been reviewed by the Audit Committee in its meeting held on 22-05-2009 and the same have been approved by the Board of Directors in its meeting held on 23-05-2009.
<p>Place : Ahmedabad Date : 23 - 05 – 2009</p> <p style="text-align: right;">For and on behalf of the Board of Directors, SUDHA ANCHLIA Chairperson and Managing Director</p>	

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)					
Sr. No	Particulars	For Three Months Ended		For Accounting Year Ended	
		31-03-2009 Unaudited	31-03-2008 Unaudited	31-03-2009 Audited	31-03-2008 Audited
1	Segment Revenue :				
	A. Fertilizers	26,646	50,225	179,273	208,235
	B. Chemicals	24,992	37,473	108,852	131,700
	C. Others	1,220	1,045	3,881	3,456
	Total	52,858	88,743	292,006	343,391
	Less: Inter Segment Revenue	0	0	0	0
	Net Sales/ Income from Operations	52,858	88,743	292,006	343,391
2	Segment Results [Profit / (Loss) before Tax and Interest from each Segment]				
	A. Fertilizers	(3,980)	3,976	4,581	5,941
	B. Chemicals	7,027	12,198	30,622	51,942
	C. Others	656	189	1,129	321
	Total	3,703	8,411	36,332	58,204
	Less : (i) Interest	778	430	2,692	1,159
	(ii) Other Un-allocable expenditure	503	(262)	1,669	1,799
	(iii) Un-allocable Income	(1,140)	(739)	(3,400)	(2,375)
	Total Profit Before Tax	3,562	8,982	35,371	57,621
3	Capital Employed : (Segment Assets - Segment Liabilities)				
	A. Fertilizers	92,396	89,477	92,396	89,477
	B. Chemicals	107,945	97,402	107,945	97,402
	C. Others	3,722	4,155	3,722	4,155
	D. Unallocated assets/ (liabilities) (net)	(2,651)	(6,464)	(2,651)	(6,464)
	Total	201,412	184,570	201,412	184,570

For and on behalf of the Board of Directors,

Place : Ahmedabad
Date : 23 - 05 - 2009

SUDHA ANCHLIA
Chairperson and Managing Director