

UNDERTAKING FOR WAGE DISBURSEMENT THROUGH BANK

(On non judicial stamp paper of Rs. 300/-)

THIS UNDERTAKING is made on this _____ day of _____ 20__.
BY M/s. _____ hereinafter referred to as the Bidder in favour of Gujarat Narmada Valley Fertilizers & Chemicals Limited, a Public Limited Company, hereinafter referred to as the Company and/ or GNFC. Whereas, the Bidder has been issued tender enquiry for ARC / Job Contract to be awarded for _____ by GNFC/Company. Whereas, the Bidder has agreed to provide an undertaking to GNFC that the Salary/Wages and such other payment as may be required to be made to the Contract Labourer(s)/Workmen to be deployed by the Successful Bidder/ Contractor who is awarded the aforesaid job at GNFC will be disbursed by him by cheque or by crediting the salary/wages in the bank account of each of his Contract Labourer /Workman. Accordingly, the Bidder /Contractor hereby states, affirms, undertakes and certifies that if awarded work order under the aforesaid tender enquiry by GNFC. 1. The Successful Bidder / Contractor on award of the Job /Work Order / Contract will arrange to open the bank accounts of each of his Contract Labourer/ Workman to be deployed at GNFC site, if they are not having Bank Account. 2. The Successful Bidder / Contractor will arrange to disburse the salary/wages payable to each of the Contract Labourer / Workman to be deployed at GNFC site by cheque or by crediting the salary/wages in their respective bank accounts. 3. On default, GNFC /the Company shall be entitled to take such actions (including termination of the Contract) against the Successful Bidder / Contractor, as may be deemed fit.

Date: _____

Signature _____

Name in full _____