



GUJARAT NARMADA VALLEY FERTILIZERS CO. LTD.				
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2011				
<i>(Rs. in Lacs)</i>				
Sr No	Particulars	3 Months ended 30-06-2011 (Unaudited)	Corresponding 3 Months ended 30-06-2010 in the previous year (Unaudited)	Previous Accounting year ended 31-03-2011 (Audited)
1	(a) Net Sales / Income from Operations	64,421	36,781	284,589
	(b) Other Operating Income	0	0	0
2	Expenditure			
	(a) (Increase) / Decrease in stock in trade and Work-in-Progress	(9,316)	(9,174)	(3,957)
	(b) Consumption of raw materials	39,692	23,871	152,278
	(c) Power, fuel & other utilities	9,121	7,767	37,207
	(d) Purchase of traded goods	401	2,419	4,550
	(e) Employees' cost	6,306	5,177	23,563
	(f) Depreciation	2,988	2,960	12,111
	(g) Other expenditure	8,966	8,435	33,213
	(h) Total	58,158	41,455	258,965
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	6,263	(4,674)	25,624
4	Other Income	662	976	14,356
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	6,925	(3,698)	39,980
6	Interest	760	376	1,839
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	6,165	(4,074)	38,141
8	Exceptional Items	0	0	0
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	6,165	(4,074)	38,141
10	Tax Expenses	2,000	(1,807)	11,488
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	4,165	(2,267)	26,653
12	Extraordinary Items (Net of tax expenses Rs. Nil)	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	4,165	(2,267)	26,653
14	Paid up equity share capital (Face value of Rs. 10/- per Equity share)	15,542	15,542	15,542
15	Reserves excluding Revaluation Reserves	-	-	213,145
16	Earnings Per Share (EPS)			
	(a) Basic & diluted EPS before extraordinary items (Rs.)	2.68	(1.46)	17.15
	(b) Basic & diluted EPS after extraordinary items (Rs.)	2.68	(1.46)	17.15



Sr No	Particulars	3 Months ended 30-06-2011	Corresponding 3 Months ended 30-06-2010 in the previous year	Previous Accounting year ended 31-03-2011
		(Unaudited)	(Unaudited)	(Audited)
17	Public Shareholding - Number of shares - Percentage of shareholding	91,254,330 58.72%	91,290,830 58.74%	91,250,830 58.71%
18	Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total share capital of the Company) (b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total share capital of the Company)	 - - - 64,003,213 100.00% 41.18%	 - - - 64,006,713 100.00% 41.18%	 - - - 64,006,713 100.00% 41.18%

Notes:

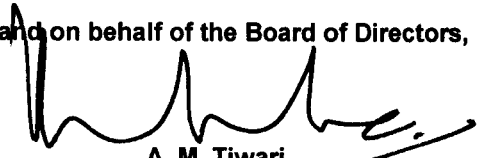
- 1 Previous period's figures have been regrouped wherever necessary.
- 2 A limited review of the above results has been carried out by the Auditors of the Company.
- 3 There was no investors' complaint pending at the beginning of the quarter. 286 complaints were received and disposed off during the quarter and no complaint remained unresolved at the end of the quarter.
- 4 The above results have been reviewed by the Audit Committee in its meeting held on 27-07-2011 and the same have been approved by the Board of Directors in its meeting held on 28-07-2011.

For and on behalf of the Board of Directors,

A. M. Tiwari
Managing Director

Place : Gandhinagar
Date : 28 - 07 - 2011



GUJARAT NARMADA VALLEY FERTILIZERS CO. LTD.				
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(Rs. in Lacs)				
Sr. No.	Particulars	3 Months ended 30-06-2011	Corresponding 3 Months ended 30-06-2010 in the previous year	Previous Accounting year ended 31-03-2011
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :			
	A. Fertilizers	32,712	7,333	149,435
	B. Chemicals	30,695	28,160	130,301
	C. Others	1,014	1,288	4,853
	Total	64,421	36,781	284,589
	Less: Inter Segment Revenue	0	0	0
	Net Sales / Income from Operations	64,421	36,781	284,589
2	Segment Results: [Profit (+) / Loss (-) before Tax and Interest from each Segment]			
	A. Fertilizers	1,170	(7,619)	3,796
	B. Chemicals	5,219	3,708	34,717
	C. Others	145	343	832
	Total	6,534	(3,568)	39,345
	Less: (i) Interest	760	376	1,839
	(ii) Other Un-allocable Expenditure	271	757	2,852
	(iii) Un-allocable Income	(662)	(627)	(3,487)
	Total Profit (+) / Loss (-) Before Tax	6,165	(4,074)	38,141
3	Capital Employed : (Segment Assets - Segment Liabilities)			
	A. Fertilizers	105,046	35,124	92,881
	B. Chemicals	211,670	187,288	213,563
	C. Others	2,723	3,044	2,999
	D. Unallocated assets / (liabilities) (net)	(86,587)	(19,818)	(80,756)
	Total	232,852	205,638	228,687
For and on behalf of the Board of Directors,				
Place : Gandhinagar		 A. M. Tiwari Managing Director		
Date : 28 - 07 - 2011				